

CITY OF BUFFALO
SUMMARY CASH FLOW PROJECTION FOR 20-21

(amounts expressed in thousands)

	ACTUAL Jul-20	PROJECTED Aug-20	PROJECTED Sep-20	PROJECTED Oct-20	PROJECTED Nov-20	PROJECTED Dec-20	PROJECTED Jan-21	PROJECTED Feb-21	PROJECTED Mar-21	PROJECTED Apr-21	PROJECTED May-21	PROJECTED Jun-21	CURRENT PROJECTION	ORIGINAL PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	56,041	73,152	65,429	44,370	18,230	2,385	(34,124)	(33,130)	(49,745)	(29,869)	(61,733)	(85,620)	56,041	37,977	18,064
CASH RECEIPTS	71,212	32,224	17,016	20,562	20,840	70,232	40,272	21,355	56,182	17,160	14,589	180,654	562,298	561,846	452
CASH DISBURSEMENTS	54,101	39,947	38,075	46,702	36,685	106,741	39,278	37,970	36,306	49,024	38,476	38,315	561,620	561,846	(226)
CHANGE IN CASH & INVESTMENTS	17,111	(7,723)	(21,059)	(26,140)	(15,845)	(36,509)	994	(16,615)	19,876	(31,864)	(23,887)	142,339	678	-	678
CASH INVESTMENTS	73,152	65,429	44,370	18,230	2,385	(34,124)	(33,130)	(49,745)	(29,869)	(61,733)	(85,620)	56,719	56,719	37,977	18,742
ENDING CASH & INVESTMENTS	73,152	65,429	44,370	18,230	2,385	(34,124)	(33,130)	(49,745)	(29,869)	(61,733)	(85,620)	56,719	56,719	37,977	18,742

BUFFALO BOARD OF EDUCATION
SUMMARY CASH FLOW PROJECTION FOR 20-21

(amounts expressed in thousands)

	ACTUAL Jul-20	PROJECTED Aug-20	PROJECTED Sep-20	PROJECTED Oct-20	PROJECTED Nov-20	PROJECTED Dec-20	PROJECTED Jan-21	PROJECTED Feb-21	PROJECTED Mar-21	PROJECTED Apr-21	PROJECTED May-21	PROJECTED Jun-21	CURRENT PROJECTION	ORIGINAL PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	268,516	199,359	188,312	184,599	147,534	130,629	156,194	194,499	185,086	254,745	231,088	218,883	268,516	253,015	15,501
CASH RECEIPTS	6,700	34,553	75,404	35,685	73,862	97,315	150,072	60,337	167,426	46,593	80,560	66,876	895,383	897,769	(2,386)
CASH DISBURSEMENTS	75,857	45,600	79,117	72,750	90,767	71,750	111,767	69,750	97,767	70,250	92,765	70,750	948,890	949,250	(360)
CHANGE IN CASH & INVESTMENTS	(69,157)	(11,047)	(3,713)	(37,065)	(16,905)	25,565	38,305	(9,413)	69,659	(23,657)	(12,205)	(3,874)	(53,507)	(51,481)	(2,026)
ENDING CASH & INVESTMENTS	199,359	188,312	184,599	147,534	130,629	156,194	194,499	185,086	254,745	231,088	218,883	215,009	215,009	201,534	13,475

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION
COMBINED SUMMARY CASH FLOW PROJECTION FOR 20-21

(amounts expressed in thousands)

	ACTUAL Jul-20	PROJECTED Aug-20	PROJECTED Sep-20	PROJECTED Oct-20	PROJECTED Nov-20	PROJECTED Dec-20	PROJECTED Jan-21	PROJECTED Feb-21	PROJECTED Mar-21	PROJECTED Apr-21	PROJECTED May-21	PROJECTED Jun-21	CURRENT PROJECTION	ORIGINAL PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	324,557	272,511	253,741	228,969	165,764	133,014	122,070	161,369	135,341	224,876	169,355	133,263	324,557	290,992	33,565
CASH RECEIPTS:															
City of Buffalo	71,212	32,224	17,016	20,562	20,840	70,232	40,272	21,355	56,182	17,160	14,589	180,654	562,298	561,846	452
Buffalo Board of Education	6,700	34,553	75,404	35,685	73,862	97,315	150,072	60,337	167,426	46,593	80,560	66,876	895,383	897,769	(2,386)
TOTAL CASH RECEIPTS	77,912	66,777	92,420	56,247	94,702	167,547	190,344	81,692	223,608	63,753	95,149	247,530	1,457,681	1,459,615	(1,934)
CASH DISBURSEMENTS:															
City of Buffalo	54,101	39,947	38,075	46,702	36,685	106,741	39,278	37,970	36,306	49,024	38,476	38,315	561,620	561,846	(226)
Buffalo Board of Education	75,857	45,600	79,117	72,750	90,767	71,750	111,767	69,750	97,767	70,250	92,765	70,750	948,890	949,250	(360)
TOTAL CASH DISBURSEMENTS	129,958	85,547	117,192	119,452	127,452	178,491	151,045	107,720	134,073	119,274	131,241	109,065	1,510,510	1,511,096	(586)
CHANGE IN CASH & INVESTMENTS	(52,046)	(18,770)	(24,772)	(63,205)	(32,750)	(10,944)	39,299	(26,028)	89,535	(55,521)	(36,092)	138,465	(52,829)	(51,481)	360
CASH INVESTMENTS	272,511	253,741	228,969	165,764	133,014	122,070	161,369	135,341	224,876	169,355	133,263	271,728	271,728	239,511	32,217
ENDING CASH & INVESTMENTS	272,511	253,741	228,969	165,764	133,014	122,070	161,369	135,341	224,876	169,355	133,263	271,728	271,728	239,511	32,217

Note: Cash Flow is a projection and will be adjusted throughout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 20-21

(amounts expressed in thousands)

<u>Cash Flow Projections</u> subject to revisions	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	CURRENT	ORIGINAL	VARIANCE
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	PROJECTION	PROJECTION 5/1/2020	
BEGINNING CASH & INVEST.	56,041	73,152	65,429	44,370	18,230	2,385	(34,124)	(33,130)	(49,745)	(29,869)	(61,733)	(85,620)	56,041	37,977	18,064
CASH RECEIPTS:															
Property Tax:															
Tax Levy	55,395	17,969	1,576	2,193	6,980	34,789	14,285	2,402	1,960	1,015	746	712	140,022	139,971	51
Star	-	-	-	-	-	-	7,894	-	-	-	-	-	7,894	7,894	-
Other Taxes	814	1,350	265	325	994	2,072	846	221	270	140	573	1,140	9,010	9,326	(316)
Non Property Tax:															
Class I Utility Tax	962	122	1,097	593	22	1,284	728	52	1,784	612	146	599	8,001	8,000	1
Other Non-Property Tax	-	450	-	-	931	-	-	1,090	115	73	971	-	3,630	3,630	-
Licenses & Permits:	555	300	806	745	347	569	263	352	375	393	443	346	5,494	5,434	60
Intergovernmental:															
State Aid	-	-	-	-	-	15,332	-	-	35,006	-	-	78,690	129,028	129,028	-
Federal Stimulus	-	-	-	-	-	-	-	-	-	-	-	65,083	65,083	65,083	-
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	11,000	-
Sales Tax	4,433	6,083	5,480	7,084	5,353	7,599	4,605	8,070	7,074	6,631	6,096	6,171	74,679	72,278	2,401
BFSA Debt & Expense	(235)	(34)	(268)	(267)	(267)	(268)	1,900	(267)	(268)	(267)	(267)	(266)	(774)	(838)	64
Other Intergovernmental	261	507	525	646	496	592	466	2,416	678	567	453	828	8,435	8,728	(293)
Service Charges:															
Services to BSA	-	847	-	-	-	854	-	-	854	-	-	855	3,410	3,417	(7)
On Street Parking Meter	73	80	172	442	217	296	247	255	322	341	339	347	3,131	3,502	(371)
Other Service Charges	318	275	652	1,313	442	556	546	970	906	387	648	740	7,753	8,325	(572)
Fines:															
Traffic Violation	74	200	290	478	302	326	391	517	599	380	289	357	4,203	4,500	(297)
Parking Tag	217	225	671	729	649	791	848	812	783	573	554	517	7,369	7,900	(531)
Other Fines	142	125	288	394	310	244	260	242	355	150	269	210	2,989	3,082	(93)
Miscellaneous:															
Grant Reimbursement	13	-	1,115	-	-	1,128	-	-	1,128	-	-	1,127	4,511	4,511	-
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	3,515	3,515	3,515	-
Other Misc	407	200	373	460	539	544	565	698	717	738	804	936	6,981	6,981	-
Transfers in:															
Water Board	1,903	-	-	1,902	-	-	1,903	-	-	1,902	-	-	7,610	7,610	-
Parking	-	-	450	-	-	-	1,000	-	-	-	-	4,550	6,000	6,000	-
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	673	673	673	-
Due from other Funds	5,880	3,525	3,524	3,525	3,525	3,524	3,525	3,525	3,524	3,525	2,525	2,524	42,651	42,296	355
TOTAL CASH RECEIPTS	71,212	32,224	17,016	20,562	20,840	70,232	40,272	21,355	56,182	17,160	14,589	180,654	562,298	561,846	452
CASH DISBURSEMENTS:															
Personal Serv. & FICA	18,366	18,060	18,060	27,095	18,060	18,060	18,060	18,060	18,060	27,095	18,060	18,060	235,096	234,790	306
Health Ins - Retired	4,279	4,068	4,068	4,068	4,068	4,068	4,068	4,068	4,068	4,068	4,068	4,073	49,032	48,821	211
Health Ins - Active	4,471	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	44,852	44,055	797
NYS Pension	-	-	-	-	-	12,636	-	-	-	-	-	-	12,636	12,636	-
NYS Police & Fire Pension	-	-	-	-	-	31,838	-	-	-	-	-	-	31,838	31,838	-
Utilities	1,831	1,670	828	1,097	777	745	3,093	1,327	411	2,736	1,093	1,684	17,292	16,857	435
Supplies	787	1,275	1,003	1,067	1,150	1,393	1,341	1,393	1,044	1,352	1,131	832	13,768	13,620	148
Services	4,496	4,282	3,565	2,869	2,182	2,849	2,341	2,683	2,223	3,205	3,779	3,201	37,675	39,220	(1,545)
Capital Outlay	151	285	244	199	141	106	68	132	193	261	38	158	1,976	1,945	31
Other Fringe, Supplies Services	613	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,489	17,002	17,879	(877)
Transfer BOE Property Taxes	5,146	5,146	5,146	5,146	5,146	5,147	5,146	5,146	5,146	5,146	5,146	5,147	61,754	61,754	-
COB Transfer Debt Service	7,456	-	-	-	-	21,906	-	-	-	-	-	-	29,362	29,362	-
BOE Transfer Debt Service	6,237	-	-	-	-	2,832	-	-	-	-	-	-	9,069	9,069	-
Bulk Utilities	268	-	-	-	-	-	-	-	-	-	-	-	268	-	268
TOTAL CASH DISBURSEMENTS	54,101	39,947	38,075	46,702	36,685	106,741	39,278	37,970	36,306	49,024	38,476	38,315	561,620	561,846	(226)
CASH INVESTMENTS	73,152	65,429	44,370	18,230	2,385	(34,124)	(33,130)	(49,745)	(29,869)	(61,733)	(85,620)	56,719	56,719	37,977	18,742
CASH & INVESTMENTS	73,152	65,429	44,370	18,230	2,385	(34,124)	(33,130)	(49,745)	(29,869)	(61,733)	(85,620)	56,719	56,719	37,977	18,742

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 20-21

(amounts expressed in thousands)

<u>Cash Flow Projections</u>	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	CURRENT	ORIGINAL	
subject to revisions	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	PROJECTION	PROJECTION	VARIANCE
BEGIN CASH & INVEST.	268,516	199,359	188,312	184,599	147,534	130,629	156,194	194,499	185,086	254,745	231,088	218,883	268,516	253,015	15,501
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	-	-	731	12,499	37,026	37,026	142,999	60,264	130,762	26,297	60,264	10,532	518,400	517,767	633
Excess Cost	-	15,407	1,487	-	-	26,833	-	-	48,300	-	-	16,100	108,127	106,640	1,487
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(22,263)	(22,263)	(44,526)	-	-	-	(89,052)	(89,052)	-
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(1,086)	-	-	-	(1,086)	(1,086)	-
JSCB Rrefunding	(5,886)	-	-	-	-	-	-	-	-	-	-	-	(5,886)	(5,890)	4
Lottery Aid Advance	-	-	47,540	4,540	4,540	4,540	4,540	4,540	8,180	-	-	18,602	97,022	97,022	-
from COB- Property Taxes	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,142	61,748	61,748	-
BFSA -SALES TAX-(BOE)	2,640	3,000	3,000	4,500	3,150	4,770	3,150	3,150	3,150	3,150	3,150	4,500	41,310	41,120	190
Medicaid (Federal)	540	-	500	500	500	500	500	500	500	500	500	500	5,540	5,000	540
Other Gen Fd & Misc State Aid	1,205	1,400	200	200	200	200	8,000	200	7,700	200	200	200	19,905	15,000	4,905
Food Service	140	-	2,000	-	6,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	29,140	31,000	(1,860)
Grants including Smart Schools	2,915	9,600	14,800	8,300	17,300	15,300	5,000	5,800	6,300	8,300	8,300	8,300	110,215	118,500	(8,285)
TOTAL CASH RECEIPTS	6,700	34,553	75,404	35,685	73,862	97,315	150,072	60,337	167,426	46,593	80,560	66,876	895,383	897,769	(2,386)
CASH DISBURSEMENTS:															
Personal Serv. & FICA	26,463	15,000	29,000	38,000	38,000	38,000	57,000	38,000	38,000	38,000	38,000	38,000	431,463	434,000	(2,537)
Services & Supplies	15,773	15,000	11,500	11,000	8,000	12,000	10,000	10,000	15,000	10,500	10,000	10,000	138,773	135,500	3,273
Medical	10,727	14,000	14,000	14,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	13,000	149,727	151,000	(1,273)
Transportation	1	100	100	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	6,000	54,201	54,300	(99)
Tuition Payments	1,525	1,500	1,500	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	38,275	36,350	1,925
Charter School Payments	21,368	-	23,017	-	23,017	-	23,017	-	23,017	-	23,015	-	136,451	138,100	(1,649)
TOTAL CASH DISBURSEMENTS	75,857	45,600	79,117	72,750	90,767	71,750	111,767	69,750	97,767	70,250	92,765	70,750	948,890	949,250	(360)
CASH & INVESTMENTS	199,359	188,312	184,599	147,534	130,629	156,194	194,499	185,086	254,745	231,088	218,883	215,009	215,009	201,534	13,475