

**CITY OF BUFFALO**  
**SUMMARY CASH FLOW PROJECTION FOR 20-21**

(amounts expressed in thousands)

	ACTUAL Jul-20	ACTUAL Aug-20	PROJECTED Sep-20	PROJECTED Oct-20	PROJECTED Nov-20	PROJECTED Dec-20	PROJECTED Jan-21	PROJECTED Feb-21	PROJECTED Mar-21	PROJECTED Apr-21	PROJECTED May-21	PROJECTED Jun-21	CURRENT PROJECTION	ORIGINAL PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	55,636	72,747	71,948	52,127	24,327	5,810	(33,059)	(32,772)	(51,526)	(34,066)	(66,679)	(92,052)	55,636	37,977	17,659
CASH RECEIPTS	71,212	35,561	18,254	18,902	18,168	67,872	39,565	19,216	53,766	16,411	13,103	184,938	556,968	561,846	(4,878)
CASH DISBURSEMENTS	54,101	36,360	38,075	46,702	36,685	106,741	39,278	37,970	36,306	49,024	38,476	38,315	558,033	561,846	(3,813)
CHANGE IN CASH & INVESTMENTS	17,111	(799)	(19,821)	(27,800)	(18,517)	(38,869)	287	(18,754)	17,460	(32,613)	(25,373)	146,623	(1,065)	-	(1,065)
CASH INVESTMENTS	72,747	71,948	52,127	24,327	5,810	(33,059)	(32,772)	(51,526)	(34,066)	(66,679)	(92,052)	54,571	54,571	37,977	16,594
ENDING CASH & INVESTMENTS	72,747	71,948	52,127	24,327	5,810	(33,059)	(32,772)	(51,526)	(34,066)	(66,679)	(92,052)	54,571	54,571	37,977	16,594

**BUFFALO BOARD OF EDUCATION**  
**SUMMARY CASH FLOW PROJECTION FOR 20-21**

(amounts expressed in thousands)

	ACTUAL Jul-20	ACTUAL Aug-20	PROJECTED Sep-20	PROJECTED Oct-20	PROJECTED Nov-20	PROJECTED Dec-20	PROJECTED Jan-21	PROJECTED Feb-21	PROJECTED Mar-21	PROJECTED Apr-21	PROJECTED May-21	PROJECTED Jun-21	CURRENT PROJECTION	ORIGINAL PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	268,516	200,772	192,455	187,959	150,186	123,868	133,054	139,651	116,477	87,249	81,566	53,366	268,516	253,015	15,501
CASH RECEIPTS	8,084	22,785	82,621	30,577	60,049	79,936	117,364	45,576	67,539	63,567	63,567	92,677	734,342	897,769	(163,427)
CASH DISBURSEMENTS	75,828	31,102	87,117	68,350	86,367	70,750	110,767	68,750	96,767	69,250	91,767	69,750	926,565	949,250	(22,685)
CHANGE IN CASH & INVESTMENTS	(67,744)	(8,317)	(4,496)	(37,773)	(26,318)	9,186	6,597	(23,174)	(29,228)	(5,683)	(28,200)	22,927	(192,223)	(51,481)	(140,742)
ENDING CASH & INVESTMENTS	200,772	192,455	187,959	150,186	123,868	133,054	139,651	116,477	87,249	81,566	53,366	76,293	76,293	201,534	(125,241)

**CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION**  
**COMBINED SUMMARY CASH FLOW PROJECTION FOR 20-21**

(amounts expressed in thousands)

	ACTUAL Jul-20	ACTUAL Aug-20	PROJECTED Sep-20	PROJECTED Oct-20	PROJECTED Nov-20	PROJECTED Dec-20	PROJECTED Jan-21	PROJECTED Feb-21	PROJECTED Mar-21	PROJECTED Apr-21	PROJECTED May-21	PROJECTED Jun-21	CURRENT PROJECTION	ORIGINAL PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	324,152	273,519	264,403	240,086	174,513	129,678	99,995	106,879	64,951	53,183	14,887	(38,686)	324,152	290,992	33,160
CASH RECEIPTS:															
City of Buffalo	71,212	35,561	18,254	18,902	18,168	67,872	39,565	19,216	53,766	16,411	13,103	184,938	556,968	561,846	(4,878)
Buffalo Board of Education	8,084	22,785	82,621	30,577	60,049	79,936	117,364	45,576	67,539	63,567	63,567	92,677	734,342	897,769	(163,427)
TOTAL CASH RECEIPTS	79,296	58,346	100,875	49,479	78,217	147,808	156,929	64,792	121,305	79,978	76,670	277,615	1,291,310	1,459,615	(168,305)
CASH DISBURSEMENTS:															
City of Buffalo	54,101	36,360	38,075	46,702	36,685	106,741	39,278	37,970	36,306	49,024	38,476	38,315	558,033	561,846	(3,813)
Buffalo Board of Education	75,828	31,102	87,117	68,350	86,367	70,750	110,767	68,750	96,767	69,250	91,767	69,750	926,565	949,250	(22,685)
TOTAL CASH DISBURSEMENTS	129,929	67,462	125,192	115,052	123,052	177,491	150,045	106,720	133,073	118,274	130,243	108,065	1,484,598	1,511,096	(26,498)
CHANGE IN CASH & INVESTMENTS	(50,633)	(9,116)	(24,317)	(65,573)	(44,835)	(29,683)	6,884	(41,928)	(11,768)	(38,296)	(53,573)	169,550	(193,288)	(51,481)	22,685
CASH INVESTMENTS	273,519	264,403	240,086	174,513	129,678	99,995	106,879	64,951	53,183	14,887	(38,686)	130,864	130,864	239,511	(108,647)
ENDING CASH & INVESTMENTS	273,519	264,403	240,086	174,513	129,678	99,995	106,879	64,951	53,183	14,887	(38,686)	130,864	130,864	239,511	(108,647)

Note: Cash Flow is a projection and will be adjusted throughout the year.

## CITY OF BUFFALO CASH FLOW PROJECTION FOR 20-21

(amounts expressed in thousands)

Cash Flow Projections subject to revisions	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	CURRENT	ORIGINAL	VARIANCE	
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	PROJECTION	PROJECTION 5/1/2020		
<b>BEGINNING CASH &amp; INVEST.</b>	55,636	72,747	71,948	52,127	24,327	5,810	(33,059)	(32,772)	(51,526)	(34,066)	(66,679)	(92,052)	55,636	37,977	17,659	
<b>CASH RECEIPTS:</b>																
Property Tax:																
Tax Levy	55,395	19,627	4,649	2,000	5,000	34,289	14,285	2,202	1,660	1,015	746	712	141,580	139,971	1,609	
Star	-	-	-	-	-	-	7,894	-	-	-	-	-	7,894	7,894	-	
Other Taxes	814	1,813	265	325	994	2,072	846	221	270	140	573	1,140	9,473	9,326	147	
Non Property Tax:																
Class I Utility Tax	962	141	1,000	593	22	1,284	728	52	1,784	612	146	599	7,923	8,000	(77)	
Other Non-Property Tax	-	1,641	-	-	700	-	-	700	-	-	700	-	3,741	3,630	111	
Licenses & Permits:	555	247	250	250	350	350	350	350	400	400	400	400	4,302	5,434	(1,132)	
Intergovernmental:																
State Aid	-	-	-	-	-	15,332	-	-	35,006	-	-	-	78,690	129,028	129,028	-
Federal Stimulus	-	-	-	-	-	-	-	-	-	-	-	-	65,083	65,083	-	
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	-	
Sales Tax	4,433	6,083	6,103	7,255	5,467	7,793	4,457	8,249	7,085	6,092	5,075	7,745	75,837	72,278	3,559	
BFSA Debt & Expense	(235)	(34)	(236)	(267)	(267)	(268)	1,900	(267)	(268)	(267)	(267)	(266)	(742)	(838)	96	
Other Intergovernmental	261	395	525	646	496	592	466	1,416	678	567	453	828	7,323	8,728	(1,405)	
Service Charges:																
Services to BSA	-	847	-	-	-	854	-	-	854	-	-	855	3,410	3,417	(7)	
On Street Parking Meter	73	177	172	200	200	250	250	250	300	300	300	300	2,772	3,502	(730)	
Other Service Charges	318	585	652	1,313	442	556	546	970	906	387	648	740	8,063	8,325	(262)	
Fines:																
Traffic Violation	74	170	250	300	300	300	350	350	350	400	400	400	3,644	4,500	(856)	
Parking Tag	217	246	250	300	300	300	350	350	350	400	400	400	3,863	7,900	(4,037)	
Other Fines	142	75	100	100	100	100	150	150	150	200	200	200	1,667	3,082	(1,415)	
Miscellaneous:																
Grant Reimbursement	13	316	200	-	-	-	-	-	-	-	-	-	3,982	4,511	4,511	-
Sale of Property	-	68	-	-	-	-	-	-	-	-	-	-	3,447	3,515	3,515	-
Other Misc	407	407	100	460	539	544	565	698	717	738	804	936	6,915	6,981	(66)	
Transfers in:																
Water Board	1,903	-	-	1,902	-	-	1,903	-	-	1,902	-	-	7,610	7,610	-	
Parking	-	-	450	-	-	-	1,000	-	-	-	-	-	4,550	6,000	6,000	-
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	-	673	673	-	
Due from other Funds	5,880	2,757	3,524	3,525	3,525	3,524	3,525	3,525	3,524	3,525	2,525	2,524	41,883	42,296	(413)	
<b>TOTAL CASH RECEIPTS</b>	<b>71,212</b>	<b>35,561</b>	<b>18,254</b>	<b>18,902</b>	<b>18,168</b>	<b>67,872</b>	<b>39,565</b>	<b>19,216</b>	<b>53,766</b>	<b>16,411</b>	<b>13,103</b>	<b>184,938</b>	<b>556,968</b>	<b>561,846</b>	<b>(4,878)</b>	
<b>CASH DISBURSEMENTS:</b>																
Personal Serv. & FICA	18,366	18,214	18,060	27,095	18,060	18,060	18,060	18,060	18,060	27,095	18,060	18,060	235,250	234,790	460	
Health Ins - Retired	4,279	3,527	4,068	4,068	4,068	4,068	4,068	4,068	4,068	4,068	4,068	4,073	48,491	48,821	(330)	
Health Ins - Active	4,471	3,996	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	3,671	45,177	44,055	1,122	
NYS Pension	-	-	-	-	-	12,636	-	-	-	-	-	-	12,636	12,636	-	
NYS Police & Fire Pension	-	-	-	-	-	31,838	-	-	-	-	-	-	31,838	31,838	-	
Utilities	1,831	1,103	828	1,097	777	745	3,093	1,327	411	2,736	1,093	1,684	16,725	16,857	(132)	
Supplies	787	903	1,003	1,067	1,150	1,393	1,341	1,393	1,044	1,352	1,131	832	13,396	13,620	(224)	
Services	4,496	2,745	3,565	2,869	2,182	2,849	2,341	2,683	2,223	3,205	3,779	3,201	36,138	39,220	(3,082)	
Capital Outlay	151	438	244	199	141	106	68	132	193	261	38	158	2,129	1,945	184	
Other Fringe, Supplies Services	613	1,006	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,490	1,489	16,518	17,879	(1,361)	
Transfer BOE Property Taxes	5,146	5,146	5,146	5,146	5,146	5,147	5,146	5,146	5,146	5,146	5,146	5,147	61,754	61,754	-	
COB Transfer Debt Service	7,456	-	-	-	-	21,906	-	-	-	-	-	-	29,362	29,362	-	
BOE Transfer Debt Service	6,237	-	-	-	-	2,832	-	-	-	-	-	-	9,069	9,069	-	
Bulk Utilities	268	(718)	-	-	-	-	-	-	-	-	-	-	(450)	-	(450)	
<b>TOTAL CASH DISBURSEMENTS</b>	<b>54,101</b>	<b>36,360</b>	<b>38,075</b>	<b>46,702</b>	<b>36,685</b>	<b>106,741</b>	<b>39,278</b>	<b>37,970</b>	<b>36,306</b>	<b>49,024</b>	<b>38,476</b>	<b>38,315</b>	<b>558,033</b>	<b>561,846</b>	<b>(3,813)</b>	
<b>CASH</b>	<b>72,747</b>	<b>71,948</b>	<b>52,127</b>	<b>24,327</b>	<b>5,810</b>	<b>(33,059)</b>	<b>(32,772)</b>	<b>(51,526)</b>	<b>(34,066)</b>	<b>(66,679)</b>	<b>(92,052)</b>	<b>54,571</b>	<b>54,571</b>	<b>37,977</b>	<b>16,594</b>	
<b>INVESTMENTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CASH &amp; INVESTMENTS</b>	<b>72,747</b>	<b>71,948</b>	<b>52,127</b>	<b>24,327</b>	<b>5,810</b>	<b>(33,059)</b>	<b>(32,772)</b>	<b>(51,526)</b>	<b>(34,066)</b>	<b>(66,679)</b>	<b>(92,052)</b>	<b>54,571</b>	<b>54,571</b>	<b>37,977</b>	<b>16,594</b>	

# BUFFALO BOARD OF EDUCATION

## CASH FLOW PROJECTION FOR 20-21

(amounts expressed in thousands)

<u>Cash Flow Projections</u> subject to revisions	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	CURRENT	ORIGINAL	VARIANCE
	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	PROJECTION	PROJECTION 05/01/20	
<b>BEGIN CASH &amp; INVEST.</b>	<b>268,516</b>	<b>200,772</b>	<b>192,455</b>	<b>187,959</b>	<b>150,186</b>	<b>123,868</b>	<b>133,054</b>	<b>139,651</b>	<b>116,477</b>	<b>87,249</b>	<b>81,566</b>	<b>53,366</b>	<b>268,516</b>	<b>253,015</b>	<b>15,501</b>
<b>CASH RECEIPTS:</b>															
Ed. Aid-Basic Formula Aid	-	34	585	9,999	29,621	29,621	114,399	48,211	45,571	45,571	45,571	45,571	414,754	517,767	(103,013)
Excess Cost	-	12,377	1,190	-	-	21,467	-	-	38,640	-	-	12,880	86,554	106,640	(20,086)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(22,263)	(22,263)	(44,526)	-	-	-	(89,052)	(89,052)	-
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(1,086)	-	-	-	(1,086)	(1,086)	-
JSCB Rrefunding	(5,886)	-	-	-	-	-	-	-	-	-	-	-	(5,886)	(5,890)	4
Lottery Aid Advance	-	-	47,540	3,632	3,632	3,632	3,632	3,632	6,544	-	-	14,880	87,124	97,022	(9,898)
from COB- Property Taxes	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	5,146	61,752	61,748	4
BFSA -SALES TAX-(BOE)	2,640	3,621	3,000	4,500	3,150	4,770	3,150	3,150	3,150	3,150	3,150	4,500	41,931	41,120	811
Medicaid (Federal)	540	229	500	500	500	500	500	500	500	500	500	500	5,769	5,000	769
Other Gen Fd & Misc State Aid	1,150	531	160	160	160	160	6,400	160	6,160	160	160	160	15,521	15,000	521
Food Service	296	39	4,500	-	4,000	2,400	2,400	2,400	2,400	2,400	2,400	2,400	25,635	31,000	(5,365)
Grants including Smart Schools	4,198	808	20,000	6,640	13,840	12,240	4,000	4,640	5,040	6,640	6,640	6,640	91,326	118,500	(27,174)
<b>TOTAL CASH RECEIPTS</b>	<b>8,084</b>	<b>22,785</b>	<b>82,621</b>	<b>30,577</b>	<b>60,049</b>	<b>79,936</b>	<b>117,364</b>	<b>45,576</b>	<b>67,539</b>	<b>63,567</b>	<b>63,567</b>	<b>92,677</b>	<b>734,342</b>	<b>897,769</b>	<b>(163,427)</b>
<b>CASH DISBURSEMENTS:</b>															
Personal Serv. & FICA	26,250	10,028	34,000	38,000	38,000	38,000	57,000	38,000	38,000	38,000	38,000	38,000	431,278	434,000	(2,722)
Services & Supplies	15,957	10,204	11,500	11,000	8,000	12,000	10,000	10,000	15,000	10,500	10,000	10,000	134,161	135,500	(1,339)
Medical	10,727	8,954	17,000	14,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	13,000	147,681	151,000	(3,319)
Transportation	1	2	100	1,600	1,600	5,000	5,000	5,000	5,000	5,000	5,000	5,000	38,303	54,300	(15,997)
Tuition Payments	1,525	1,689	1,500	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	38,464	36,350	2,114
Charter School Payments	21,368	225	23,017	-	23,017	-	23,017	-	23,017	-	23,017	-	136,678	138,100	(1,422)
<b>TOTAL CASH DISBURSEMENTS</b>	<b>75,828</b>	<b>31,102</b>	<b>87,117</b>	<b>68,350</b>	<b>86,367</b>	<b>70,750</b>	<b>110,767</b>	<b>68,750</b>	<b>96,767</b>	<b>69,250</b>	<b>91,767</b>	<b>69,750</b>	<b>926,565</b>	<b>949,250</b>	<b>(22,685)</b>
<b>CASH &amp; INVESTMENTS</b>	<b>200,772</b>	<b>192,455</b>	<b>187,959</b>	<b>150,186</b>	<b>123,868</b>	<b>133,054</b>	<b>139,651</b>	<b>116,477</b>	<b>87,249</b>	<b>81,566</b>	<b>53,366</b>	<b>76,293</b>	<b>76,293</b>	<b>201,534</b>	<b>(125,241)</b>