

CITY OF BUFFALO
SUMMARY CASH FLOW PROJECTION FOR 21-22

(amounts expressed in thousands)

	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	PROJECTED Oct-21	PROJECTED Nov-21	PROJECTED Dec-21	PROJECTED Jan-22	PROJECTED Feb-22	PROJECTED Mar-22	PROJECTED Apr-22	PROJECTED May-22	PROJECTED Jun-22	CURRENT PROJECTION	PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	78,174	97,451	101,813	76,484	58,612	39,136	19,143	16,242	15,880	31,220	18,197	3,534	78,174	86,488	(8,314)
CASH RECEIPTS	71,112	43,583	21,241	21,197	17,288	87,876	36,824	40,658	62,837	27,302	24,166	133,853	587,937	577,055	10,882
CASH DISBURSEMENTS	51,835	39,221	46,570	39,069	36,764	107,869	39,725	41,020	47,497	40,325	38,829	39,017	567,741	577,055	(9,314)
CHANGE IN CASH & INVESTMENTS	19,277	4,362	(25,329)	(17,872)	(19,476)	(19,993)	(2,901)	(362)	15,340	(13,023)	(14,663)	94,836	20,196	-	20,196
CASH INVESTMENTS	97,451	101,813	76,484	58,612	39,136	19,143	16,242	15,880	31,220	18,197	3,534	98,370	98,370	86,488	11,882
ENDING CASH & INVESTMENTS	97,451	101,813	76,484	58,612	39,136	19,143	16,242	15,880	31,220	18,197	3,534	98,370	98,370	86,488	11,882

BUFFALO BOARD OF EDUCATION
SUMMARY CASH FLOW PROJECTION FOR 21-22

(amounts expressed in thousands)

	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	PROJECTED Oct-21	PROJECTED Nov-21	PROJECTED Dec-21	PROJECTED Jan-22	PROJECTED Feb-22	PROJECTED Mar-22	PROJECTED Apr-22	PROJECTED May-22	PROJECTED Jun-22	CURRENT PROJECTION	PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	269,250	249,128	200,687	202,207	145,110	121,337	135,895	220,535	211,581	294,905	274,921	261,200	269,250	280,231	(10,981)
CASH RECEIPTS	38,730	19,957	63,328	46,953	81,277	118,958	190,190	71,946	188,374	60,916	91,329	89,408	1,061,366	1,037,819	23,547
CASH DISBURSEMENTS	58,852	68,398	61,808	104,050	105,050	104,400	105,550	80,900	105,050	80,900	105,050	81,900	1,061,908	1,060,000	1,908
CHANGE IN CASH & INVESTMENTS	(20,122)	(48,441)	1,520	(57,097)	(23,773)	14,558	84,640	(8,954)	83,324	(19,984)	(13,721)	7,508	(542)	(22,181)	21,639
ENDING CASH & INVESTMENTS	249,128	200,687	202,207	145,110	121,337	135,895	220,535	211,581	294,905	274,921	261,200	268,708	268,708	258,050	10,658

CITY OF BUFFALO & BUFFALO BOARD OF EDUCATION
COMBINED SUMMARY CASH FLOW PROJECTION FOR 21-22

(amounts expressed in thousands)

	ACTUAL Jul-21	ACTUAL Aug-21	ACTUAL Sep-21	PROJECTED Oct-21	PROJECTED Nov-21	PROJECTED Dec-21	PROJECTED Jan-22	PROJECTED Feb-22	PROJECTED Mar-22	PROJECTED Apr-22	PROJECTED May-22	PROJECTED Jun-22	CURRENT PROJECTION	PROJECTION 05/01/20	VARIANCE
BEGIN CASH & INVESTMENTS	347,424	346,579	302,500	278,691	203,722	160,473	155,038	236,777	227,461	326,125	293,118	264,734	347,424	366,719	(19,295)
CASH RECEIPTS:															
City of Buffalo	71,112	43,583	21,241	21,197	17,288	87,876	36,824	40,658	62,837	27,302	24,166	133,853	587,937	577,055	10,882
Buffalo Board of Education	38,730	19,957	63,328	46,953	81,277	118,958	190,190	71,946	188,374	60,916	91,329	89,408	1,061,366	1,037,819	23,547
TOTAL CASH RECEIPTS	109,842	63,540	84,569	68,150	98,565	206,834	227,014	112,604	251,211	88,218	115,495	223,261	1,649,303	1,614,874	34,429
CASH DISBURSEMENTS:															
City of Buffalo	51,835	39,221	46,570	39,069	36,764	107,869	39,725	41,020	47,497	40,325	38,829	39,017	567,741	577,055	(9,314)
Buffalo Board of Education	58,852	68,398	61,808	104,050	105,050	104,400	105,550	80,900	105,050	80,900	105,050	81,900	1,061,908	1,060,000	1,908
TOTAL CASH DISBURSEMENTS	110,687	107,619	108,378	143,119	141,814	212,269	145,275	121,920	152,547	121,225	143,879	120,917	1,629,649	1,637,055	(7,406)
CHANGE IN CASH & INVESTMENTS	(845)	(44,079)	(23,809)	(74,969)	(43,249)	(5,435)	81,739	(9,316)	98,664	(33,007)	(28,384)	102,344	19,654	(22,181)	(1,908)
CASH INVESTMENTS	346,579	302,500	278,691	203,722	160,473	155,038	236,777	227,461	326,125	293,118	264,734	367,078	367,078	344,538	22,540
ENDING CASH & INVESTMENTS	346,579	302,500	278,691	203,722	160,473	155,038	236,777	227,461	326,125	293,118	264,734	367,078	367,078	344,538	22,540

Note: Cash Flow is a projection and will be adjusted throughout the year.

CITY OF BUFFALO

CASH FLOW PROJECTION FOR 21-22

(amounts expressed in thousands)

<u>Cash Flow Projections</u>	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	CURRENT	PROJECTION	VARIANCE
subject to revisions	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	PROJECTION	5/1/2020	
BEGINNING CASH & INVEST.	78,174	97,451	101,813	76,484	58,612	39,136	19,143	16,242	15,880	31,220	18,197	3,534	78,174	86,488	(8,314)
CASH RECEIPTS:															
Property Tax:															
Tax Levy	49,122	29,253	5,257	1,631	3,470	37,616	12,637	2,201	1,814	1,024	706	624	145,355	142,330	3,025
Star	-	-	-	-	-	-	5,535	-	-	-	-	-	5,535	5,535	-
Other Taxes	201	163	235	248	491	1,703	1,039	205	262	137	515	1,554	6,753	8,921	(2,168)
Non Property Tax:															
Class I Utility Tax	161	18	1,973	457	21	1,454	568	36	1,767	661	102	950	8,168	8,500	(332)
Other Non-Property Tax	8	721	956	-	1,000	-	-	1,160	-	-	706	-	4,551	3,701	850
Licenses & Permits:	322	413	800	493	374	441	427	340	433	403	466	446	5,358	5,283	75
Intergovernmental:															
State Aid	-	-	-	-	-	19,166	-	-	43,757	-	-	98,362	161,285	161,285	-
Federal Stimulus	-	-	-	-	-	10,000	-	20,000	-	10,000	10,430	-	50,430	50,430	-
Tribal Compact	-	-	-	-	-	-	-	-	-	-	-	11,000	11,000	11,000	-
Sales Tax	11,591	7,835	7,495	9,890	6,659	9,714	5,895	10,022	8,904	6,952	5,486	6,403	96,846	87,301	9,545
BFSA Debt & Expense	(236)	(92)	(235)	(241)	(240)	(306)	1,982	(241)	(240)	(241)	(240)	(502)	(832)	(846)	14
Other Intergovernmental	282	510	243	471	551	297	253	1,066	404	332	276	397	5,082	5,077	5
Service Charges:															
Services to BSA	847	-	-	848	-	-	847	-	-	848	-	-	3,390	3,390	-
On Street Parking Meter	101	392	260	182	133	158	293	226	146	191	139	143	2,364	2,112	252
Other Service Charges	525	623	738	737	459	559	703	931	912	543	736	855	8,321	8,095	226
Fines:															
Traffic Violation	167	269	217	203	140	149	167	172	228	170	159	168	2,209	2,000	209
Parking Tag	324	280	302	280	265	300	370	340	340	245	265	275	3,586	3,500	86
Other Fines	70	126	158	55	55	45	185	75	85	55	65	61	1,035	816	219
Miscellaneous:															
Grant Reimbursement	23	231	-	-	-	2,470	-	-	-	-	-	2,469	5,193	4,939	254
Sale of Property	-	-	-	-	-	-	-	-	-	-	-	5,500	5,500	5,500	-
Other Misc	422	723	523	405	370	570	385	585	485	445	815	639	6,367	6,544	(177)
Transfers in:															
Water Board	1,998	20	-	1,998	-	-	1,998	-	-	1,997	-	-	8,011	7,991	20
Parking	-	-	-	-	-	-	-	-	-	-	-	500	500	500	-
Other Transfers	-	-	-	-	-	-	-	-	-	-	-	673	673	673	-
Due from other Funds	5,184	2,098	2,319	3,540	3,540	3,540	3,540	3,540	3,540	3,540	3,540	3,336	41,257	42,478	(1,221)
TOTAL CASH RECEIPTS	71,112	43,583	21,241	21,197	17,288	87,876	36,824	40,658	62,837	27,302	24,166	133,853	587,937	577,055	10,882
CASH DISBURSEMENTS:															
Personal Serv. & FICA	18,946	19,567	25,842	18,490	18,490	18,490	18,490	18,490	27,735	18,490	18,490	18,490	240,010	240,370	(360)
Health Ins - Retired	2,607	3,218	3,823	3,663	3,663	3,663	3,663	3,663	3,663	3,663	3,663	3,663	42,615	43,954	(1,339)
Health Ins - Active	5,341	4,187	4,408	4,198	4,198	4,198	4,199	4,199	4,198	4,199	4,199	4,199	51,723	50,383	1,340
NYS Pension	-	-	-	-	-	10,804	-	-	-	-	-	-	10,804	13,584	(2,780)
NYS Police & Fire Pension	-	-	-	-	-	33,500	-	-	-	-	-	-	33,500	36,968	(3,468)
Utilities	1,509	1,114	2,147	1,595	655	1,020	2,880	1,435	805	2,380	1,160	1,233	17,933	16,948	985
Supplies	613	737	659	915	920	1,105	1,050	1,185	995	1,290	924	920	11,313	11,844	(531)
Services	4,809	1,547	3,072	3,060	2,065	3,230	2,565	2,980	2,505	3,635	3,820	3,236	36,524	41,071	(4,547)
Capital Outlay	728	200	121	-	-	733	-	-	733	-	-	733	3,248	2,932	316
Other Fringe, Supplies Services	2,084	788	373	1,715	1,340	1,150	1,445	3,635	1,430	1,235	1,140	1,110	17,445	19,335	(1,890)
Transfer BOE Property Taxes	5,430	5,433	5,433	5,433	5,433	5,433	5,433	5,433	5,433	5,433	5,433	5,433	65,193	65,193	-
COB Transfer Debt Service	7,002	-	-	-	-	21,841	-	-	-	-	-	-	28,843	28,843	-
BOE Transfer Debt Service	2,928	-	-	-	-	2,702	-	-	-	-	-	-	5,630	5,630	-
Inter-Fund Loans	-	2,655	-	-	-	-	-	-	-	-	-	-	2,655	-	-
Bulk Utilities	(162)	(225)	692	-	-	-	-	-	-	-	-	-	305	-	305
TOTAL CASH DISBURSEMENTS	51,835	39,221	46,570	39,069	36,764	107,869	39,725	41,020	47,497	40,325	38,829	39,017	567,741	577,055	(9,314)
CASH INVESTMENTS	97,451	101,813	76,484	58,612	39,136	19,143	16,242	15,880	31,220	18,197	3,534	98,370	98,370	86,488	11,882
CASH & INVESTMENTS	97,451	101,813	76,484	58,612	39,136	19,143	16,242	15,880	31,220	18,197	3,534	98,370	98,370	86,488	11,882

BUFFALO BOARD OF EDUCATION

CASH FLOW PROJECTION FOR 21-22

(amounts expressed in thousands)

<u>Cash Flow Projections</u>	ACTUAL	ACTUAL	ACTUAL	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	PROJECTED	CURRENT	PROJECTION	VARIANCE
subject to revisions	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	PROJECTION	05/01/20	
BEGIN CASH & INVEST.	269,250	249,128	200,687	202,207	145,110	121,337	135,895	220,535	211,581	294,905	274,921	261,200	269,250	280,231	(10,981)
CASH RECEIPTS:															
Ed. Aid-Basic Formula Aid	15,531	(654)	-	12,258	39,082	39,082	174,700	58,856	140,120	28,443	58,856	8,008	574,282	559,586	14,696
Excess Cost	-	15,922	-	-	-	27,241	-	-	49,033	-	-	16,344	108,540	108,551	(11)
Aid withheld for JSCB Pymt	-	-	-	-	-	-	(22,105)	(22,105)	(44,210)	-	-	-	(88,420)	(88,420)	-
Aid withheld for MBBA Pymt	-	-	-	-	-	-	-	-	(1,085)	-	-	-	(1,085)	(1,085)	-
JSCB Refunding	-	(13,681)	-	-	-	-	-	-	-	-	-	-	(13,681)	(13,000)	(681)
Lottery Aid Advance	-	-	51,485	3,422	3,422	3,422	3,422	3,422	6,230	-	-	17,283	92,108	92,018	90
Other General Fund State Aid	8	251	722	1,200	-	6,440	-	-	6,513	-	-	1,800	16,934	16,593	
COB - Property Taxes	5,433	5,432	5,432	5,423	5,423	5,423	5,423	5,423	5,423	5,423	5,423	5,423	65,104	65,076	28
Sales Tax	6,818	4,609	799	5,100	3,800	5,100	3,500	3,800	3,800	3,800	3,800	5,100	50,026	48,500	1,526
Medicaid (Federal)	533	431	4,074	250	250	250	250	250	250	250	250	250	7,288	3,000	4,288
Miscellaneous General Fund	342	2,378	788	300	300	3,000	3,000	300	300	1,000	1,000	1,200	13,908	13,000	908
Food Service	2,823	3,600	22	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	5,000	35,445	36,000	(555)
Federal Stimulus	-	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	20,000	90,000	-	
Grants Fund	7,242	1,669	6	16,000	16,000	16,000	9,000	9,000	9,000	9,000	9,000	9,000	110,917	198,000	(87,083)
TOTAL CASH RECEIPTS	38,730	19,957	63,328	46,953	81,277	118,958	190,190	71,946	188,374	60,916	91,329	89,408	1,061,366	1,037,819	23,547
CASH DISBURSEMENTS:															
Personal Serv. & FICA	29,013	15,777	29,665	39,000	39,000	57,500	39,500	39,000	39,000	39,000	39,000	39,000	444,455	440,000	4,455
Federal Stimulus	-	-	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	90,000	100,000	(10,000)
Services & Supplies	13,513	11,013	12,433	12,000	12,000	17,000	12,000	12,000	12,000	12,000	12,000	13,000	150,959	150,000	959
Health Insurance	10,792	10,947	12,937	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	133,676	132,000	1,676
Transportation	13	9,095	29	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	58,637	60,000	(1,363)
Tuition Payments	5,521	1,270	4,119	2,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	40,510	38,000	2,510
Charter School Payments	-	20,296	2,625	24,150	24,150	-	24,150	-	24,150	-	24,150	-	143,671	140,000	3,671
TOTAL CASH DISBURSEMENTS	58,852	68,398	61,808	104,050	105,050	104,400	105,550	80,900	105,050	80,900	105,050	81,900	1,061,908	1,060,000	1,908
CASH & INVESTMENTS	249,128	200,687	202,207	145,110	121,337	135,895	220,535	211,581	294,905	274,921	261,200	268,708	268,708	258,050	10,658